

Skip Pay Agreement

Terms and Conditions

May be returned by fax to (925) 609-3225

By signing below, you request that the Credit Union defer your loan payments as indicated. You agree and understand that:

- 1) FINANCE CHARGES will continue to accrue at the rate provided for in your original loan agreement, during and after that time.
- 2) Deferring your next payment will result in your having to pay higher total FINANCE CHARGES than if you made your payments as originally scheduled.
- 3) This payment deferral will extend the term of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off.
- 4) You will be required to resume your regular monthly payments in the following month.

If you previously elected credit life and/or disability insurance, the insurance coverage will not be extended beyond the original maturity date. All deferrals subject to approval. Your loan(s) must be current (have no amounts past due) at the time you choose to accept this offer. For co-signed loans, all parties to the loan must sign the agreement before the request can be processed. A \$25 fee (FINANCE CHARGE) will apply for each loan payment skipped. These fees must be paid in advance by check or automatic withdrawal from your Checking, Savings, or Money Market account. Certain restrictions may apply.

If you are requesting to skip a payment on a loan that has a pre-scheduled payment in BranchLine, you must cancel the payment in order for the skip a payment request to be successful. To cancel the automatic payment, log into BranchLine, click on the Transfer Funds tab and delete the transfer in the 'Scheduled Transfers through BranchLine' section. For more information, please call a member service representative at (888) 858-6878.

Loan payments to skip

Loan Type _____ Number _____

Loan Type _____ Number _____

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Member Information

Last Name _____ First Name _____ Middle Initial _____

City _____ State _____ Zip Code _____

Account Number _____ Daytime Phone _____ Best time to contact me
(between 7:30 a.m. - 6:00 p.m.)

Signature _____ Date _____

Co-signer signature _____ Date _____
(required if there's a co-signer or co-borrower on the loan)

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