

Senior Vice President, Chief Risk Officer

Location: Concord, CA

Pacific Service Credit Union has contracted the services of Stanton Chase to conduct the search and recruitment efforts for the Senior Vice President, Chief Risk Officer position. For information and/or consideration regarding this role, please contact:

Suzanne Carroll
Research Director
Stanton Chase - Los Angeles
Mobile: +1 (312) 343-6053
s.carroll@stantonchase.com

Position Overview

Reporting to the President & CEO, the Chief Risk Officer directs the organization's enterprise risk management program and oversees the risk management department, inclusive of compliance, internal audit, vendor management and business continuity. As the designated Chief Information Security Officer, the Chief Risk Officer is responsible for identifying, evaluating, mitigating, and reporting regulatory and cybersecurity risks in alignment with credit union strategies.

The Chief Risk Officer is accountable for the development and execution of the organization's enterprise risk and risk appetite framework, and related processes, to achieve the organization's short and long term strategic, financial, and operational goals. This position will participate in strategic and long-range planning, as well as the development of policies, procedures, and budgetary projections. The CRO is responsible for developing and maintaining information security policies, standards, and guidelines, and ensuring adequate internal and risk mitigating controls are in place as the credit union grows in complexity. This position will work closely with the senior management team to identify risks to the enterprise and develop solutions to meet the evolving needs of its membership.

The Chief Risk Officer also has a dotted line reporting to the Supervisory Committee. In this capacity, the CRO is the liaison to the Committee to support them in their audit role over the financial reporting and internal control structure.

Role & Responsibilities

- Accountable for the development and execution of the organization's enterprise risk and risk appetite framework and related processes to achieve the organization's short and long term strategic, financial, and operational goals.
- Participate in strategic and long-range planning, development of project plans, policies and procedures, and budgetary projections.

- Develop, implement, and monitor a strategic, comprehensive enterprise information security program to ensure the integrity, confidentiality, and availability of data.
- Document and maintain a risk assessment framework covering information security, data governance and business continuity.
- Develop, maintain, and administer information security policies, standards, and guidelines, including the security training curriculums for the organization.
- Develop and oversee effective business continuity and disaster recovery policies and standards to align with enterprise business continuity management program goals.
- Coordinate the development of implementation plans and procedures to ensure systems are recovered in the event of a security event.
- Monitor the external threat environment for emerging threats and advise relevant stakeholders on the appropriate courses of action.
- Manage security incidents and events to protect corporate assets, including intellectual property, regulated data, and the company's reputation.
- Accountable for the credit union's compliance and audit program to ensure compliance with all applicable laws and regulations.
- Manage the Cybersecurity Assessment Tool (CAT) regulatory compliance, which includes the CAT Inherent Risk Assessment and CAT Maturity Level Assessments.
- Manage cybersecurity vendors and information security team responsible for the oversight and reporting of information security and cybersecurity effectiveness.
- Comply with all anti-money laundering laws such as the Bank Secrecy Act, OFAC and USA PATRIOT Act and all related policies and procedures.
- Provide regular and consistent reporting on the current status of the information security program to senior management and the board of directors.